

INDEPENDENT AUDITORS' REPORT

To
The Members of **Rohan Ramkamal Enterprises Private Limited**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of Rohan Ramkamal Enterprises Private Limited ("the Company"), which comprise the balance sheet as at March 31, 2025, the statement of profit and loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the **Companies Act, 2013** ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit for the year ended on that date.

Basis for opinion

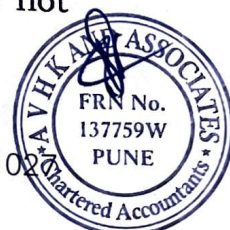
We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the *code of ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

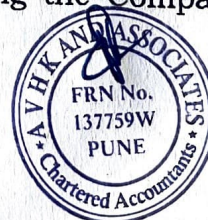
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management's and Those Charged with Governance for the standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- With respect to the reporting on the adequacy and operating effectiveness of internal financial controls over financial reporting under Section 143(3)(i) of the Companies Act, 2013, the same is not applicable to the Company, as it is a private company not meeting the criteria specified for such reporting under the said section
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

d) (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis- statement.

e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

f) Based on our examination, which included test checks, we report that for the financial year ended March 31, 2025, the Company has used accounting software for maintaining its books of account. However, the said software does not have the feature of recording an audit trail (edit log) facility as required under proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, as amended, and accordingly, the requirements of reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 have not been complied with.

For A V H K AND ASSOCIATES
Chartered Accountants
FRN: 137759W


CA Vijay Katke
Partner

Membership No.164677
UDIN: 25164677BMIWLA6145
Place: Pune
Date: 23rd September 2025



Annexure "A" to the Independent Auditor's Report

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that:

(i) (a)(A) The company maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;

(b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification;

(c) All the title deeds of immovable properties are held in the name of the company.

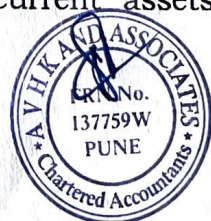
(d) The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year;

(e) There is no any proceeding have been initiated or pending against company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The Company is primarily engaged in construction of rails, bridges, height gauges, and other miscellaneous civil work. As per clause 3(ii) of the order in respect of the inventories;

a) The inventories of the Company were physically verified in full by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

b) During the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets, therefore the clause is not applicable.



(iii) (a) In our opinion and according to the information provided to us the company has made investments and provided guarantees and granted unsecured loans or advances in the nature of loans as specified below:

(Amount in thousands)

Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount during the year	-	-	180.72	57782.00
- Promoter/Director	-	-	-	30587.50
- Subsidiaries	-	-	-	-
- Joint Ventures	-	-	-	24735.22
- Related parties	-	-	-	3000.00
- Others	-	-	-	-
Balance outstanding as on 31.03.2025	-	-	1351.00	20394.50
- Promoter/Director	-	-	-	-
- Subsidiaries	-	-	-	-
- Joint Ventures	-	-	1351.00	20394.50
- Associates	-	-	-	-
- Others	-	-	-	-

(b) In our opinion, the investments made, guarantees provided, and the terms and conditions of the grant of all loans and advances in the nature of loans during the year are not prejudicial to the Company's interest.

(c) In respect of the above loans or advances, the Company has not stipulated the schedule of repayment of principal and payment of interest.

(d) Since no repayment terms have been stipulated, we are unable to comment on the regularity of repayment of principal and interest.



(e) As no due dates have been specified, we are unable to determine whether any amount is overdue for more than ninety days.

(f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms of period of repayment. Details of the said loan or advances is as follows;

(Amount in thousands)

Particulars	Promoters	Related Parties	Other Parties
Aggregate Amount during the year			
- Repayable on demand (A)	-	-	-
- Agreement does not specify any terms or period of repayment (B)	30587.50	27375.22	-
Total (A+B)	30587.50	27375.22	-
% to the total loans granted	52.77	47.23	-

(iv) The company has not provided any corporate guarantees within the meaning of section 185 & 186 of the Companies Act, 2013

(v) The Company has not accepted any deposits or amount which is deemed to be deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, GST, value added tax, duty of customs, service tax, cess and other material statutory dues if applicable have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account duty of excise.

(b) According to the information and explanations given to us, and the records of the companies examined by us, there are no disputed dues of GST, income tax, custom duty, service tax, wealth tax, Value added tax, excise duty and cess which have not been deposited.



(viii) The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender; hence this clause is not applicable;

(b) The company has not declared wilful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;

(c) The company has not taken any term loans during the year hence this clause is not applicable;

(d) Based on the audit procedures performed and according to the information and explanations given to us, the Company has raised short-term funds in the form of an overdraft facility from a bank during the year. However, the Company has not utilised such short-term funds for long-term purposes.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;

(f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.

(x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments); hence this clause is not applicable;

(b) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

(xi) (a) According to the information and explanations given to us, no material fraud by the Company or by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of



Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

(xii) (a) The Company is not a Nidhi Company hence compliance of Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability is not applicable to the company;

(b) The Company is not a Nidhi Company hence maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability is not applicable to the company;

(c) The Company is not a Nidhi Company hence this clause is not applicable to the company.

(xiii) According to the information and explanation given to us and based on the our examination of the records of the company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards.

(xiv) (a) The Central Government has not prescribed to appoint internal auditor under section 138 of the Act, for any of the services rendered by the Company;

(b) This clause is not applicable to the company.

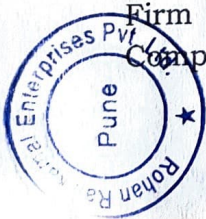
(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the order is not applicable.

(b) There is no core investment company within the Group (as defined in the core investment companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the order is not applicable.

(xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) During the year, M/s. Gugale & Associates, Chartered Accountants Firm Registration No.123357W, resigned as the Statutory Auditors of the Company. The outgoing auditors have not reported any material concern.



Rohan Ramkamal Enterprises Private Limited
CIN: U74990PN2015PTC157608
Balance Sheet

(₹ in thousands)

Particulars	Notes	As at	As at
		March 31 2025	March 31 2024
I EQUITY AND LIABILITIES			
1 Shareholders funds			
a. Share capital	3	100.00	100.00
b. Reserve and surplus	4	49,987.95	38,822.62
Total shareholders funds		50,087.95	38,922.62
2 Share application money pending allotment		-	-
3 Non-current liabilities			
a. Long-term borrowings		-	-
b. Deferred tax liabilities (Net)		-	-
c. Other Long term liabilities		-	-
d. Long-term provisions		-	-
Total non-current liabilities		-	-
4 Current liabilities			
a. Short-term borrowings	5	7,763.44	13,152.50
b. Trade payables	6	-	4,316.16
i total outstanding dues of msme		27,872.45	60,060.19
ii total outstanding dues of other than msme		9,400.65	10,786.70
c. Other current liabilities	7	7,017.72	49.56
d. Short-term provisions	8	52,054.27	88,365.11
Total current liabilities		1,02,142.22	1,27,287.73
Total shareholders funds and liabilities			

The accompanying notes are an integral part of the financial statements
As per our report of even date

A V H K AND ASSOCIATES
Chartered Accountants
FRN: 137759W

CA Vijay Katke
Partner
M.No.164677
UDIN: 25164677BMIWLA6145
23 September 2025
Pune



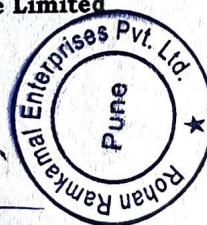
For and on behalf of the Board of Directors of
Rohan Ramkamal Enterprises Private Limited

Ahilya Bhatane
Director
DIN: 00905328

23 September 2025
Pune

Shivraj Mane
Director
DIN: 08054609

23 September 2025
Pune



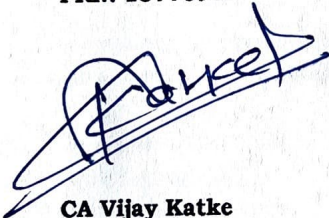
Rohan Ramkamal Enterprises Private Limited
CIN: U74990PN2015PTC157608
Balance Sheet

(₹ in thousands)

Particulars	Notes	As at	As at
		March 31 2025	March 31 2024
II ASSETS			
1 Non-current assets			
a. Property, plant and equipment and Intangible	9	222.35	307.86
i Property, plant and equipment		-	-
ii Intangible assets		-	-
iii Capital work-in-progress		-	-
b. Non-current investments	10	29.79	16.46
c. Deferred tax assets (net)	11	2,351.00	-
d. Long-term loans and advances	12	18,021.27	1,417.96
e. Other non-current assets			
Total non-current assets		20,624.41	1,742.28
2 Current assets			
a. Current investments	13	7,307.90	-
b. Inventories		8,915.00	14,059.07
c. Trade receivables	14	20,741.44	75,179.06
d. Cash and cash equivalents	15	501.61	15,125.33
e. Short-term loans and advances	16	6,576.81	1,401.43
f. Other current assets	17	37,475.05	19,780.56
Total current assets		81,517.80	1,25,545.45
Total assets		1,02,142.22	1,27,287.73
Summary of significant accounting policies	2	-	-

The accompanying notes are an integral part of the financial statements
As per our report of even date

A V H K AND ASSOCIATES
Chartered Accountants
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CA Vijay Katke
Partner
M.No.164677
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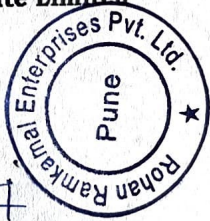
For and on behalf of the Board of Directors of
Rohan Ramkamal Enterprises Private Limited


Ahilya Bhatane
Director
DIN: 00905328

23 September 2025
Pune


Shivraj Mane
Director
DIN: 08054609

23 September 2025
Pune



Rohan Ramkamal Enterprises Private Limited
CIN: U74990PN2015PTC157608
Statement of Profit and Loss

(₹ in thousands)

Particulars	Notes	For the year ended	For the year ended
		March 31 2025	March 31 2024
I Revenue from operations	18	2,45,349.14	5,57,173.54
II Other income	19	1,105.99	75.43
III Total income		2,46,455.14	5,57,248.97
IV Expenses			
Cost of material consumed	20	1,91,129.78	4,20,885.82
Employee benefits expense	21	7,191.23	12,150.57
Finance Cost	22	216.00	-
Depreciation and amortization expense	9	85.50	86.13
Other Expenses	23	32,922.59	81,092.50
Total expenses		2,31,545.10	5,14,215.01
V Profit before exceptional and extraordinary items and tax (III - IV)		14,910.03	43,033.96
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		14,910.03	43,033.96
VIII Extraordinary items		-	-
IX Profit before tax (VII- VIII)		14,910.03	43,033.96
X Tax expense			
Current tax		(3,758.03)	(11,000.00)
Deferred tax		13.32	9.52
XI Profit/(Loss) for the period (V-VI)		11,165.33	32,043.47
XII Earnings per equity share	24		
a. Basic		1,116.53	3,204.35
a. Diluted		1,116.53	3,204.35
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements
As per our report of even date

A V H K AND ASSOCIATES
Chartered Accountants
FRN: 137759W

[Signature]
CA Vijay Katke
Partner
M.No.164677
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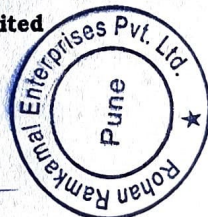
For and on behalf of the Board of Directors of
Rohan Ramkamal Enterprises Private Limited

[Signature]
Ahilya Bhatane
Director
DIN: 00905328

23 September 2025
Pune

[Signature]
Shivraj Mane
Director
DIN: 08054609

23 September 2025
Pune



Rohan Ramkamal Enterprises Private Limited

Notes to the financial statements

1. Company Overview

Rohan Ramkamal Enterprises Private Limited is a private company located in India and incorporated under the Companies Act, 2013 on 17th December 2015. It is classified as Non-govt company and is registered at Registrar of Companies, Mumbai. Company is involved in Business of constructions, contracts and infra projects.

2. Summary of significant accounting policies

(a) Basis of preparation

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention.

Accounting policies are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in accounting policy hitherto in use. Where a change in accounting policy is necessitated due to changed circumstances, detailed disclosures to that effect along with the impact of such change is duly disclosed in the financial statements.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except where a newly issued accounting standard is initially adopted.

(b) Functional and reporting currency

The financial statements are presented in Indian Rupees (INR), which is the Company's functional and presentation currency.

All amounts are rounded off and presented in thousands of Indian Rupees (₹ '000), unless otherwise indicated.

(c) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, expenses and disclosures of contingent liabilities.

Significant estimates include valuation of inventories, useful lives of Property, Plant and Equipment (PPE), employee benefit obligations, provisions, and recognition of deferred tax assets. Actual results may differ from these estimates.

Estimates and assumptions are reviewed on an ongoing basis and revisions, if any, are recognized prospectively in the period of change.



(d) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Contract Charges/ Labour charges income is recognised as and when the work is completed and invoice is raised.

Unearned and deferred revenue ("contract liability") is recognised when there is billings in excess of revenues.

The Company presents revenues net of indirect taxes in its statement of profit and

(e) Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their nature.

(f) Income taxes

Income tax expense comprises current tax and deferred tax.

Current tax is measured at the amount expected to be paid to the tax authorities under the provisions of the Income-tax Act, 1961, based on the taxable income for the year.

Deferred tax reflects the effect of timing differences between accounting income and taxable income for the year and the reversal of timing differences of earlier years. Deferred tax is measured using the enacted or substantively enacted tax rates at the balance sheet date.

Deferred tax assets (DTA) are recognized only to the extent that there is reasonable certainty of realization against future taxable income. In cases where the Company has unabsorbed depreciation or carry-forward tax losses, deferred tax assets are recognized only when there is virtual certainty, supported by convincing evidence, that sufficient taxable profits will be available for realization.

At each balance sheet date, the Company reassesses unrecognized deferred tax assets and recognizes them to the extent it has become reasonably/virtually certain that future taxable profits will be available against which such deferred tax assets can be realized.

(g) Property, Plant & Equipment and Intangible assets

Property, Plant and Equipment

Property, Plant and Equipment are carried at historical cost of acquisition or construction, less accumulated depreciation and impairment losses, if any.

Cost includes purchase price, non-refundable duties & taxes, and all expenses directly attributable to bringing the asset to its working condition for intended use.

Subsequent expenditure is capitalized only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably. All other repair and maintenance costs are charged to the Statement of Profit and Loss.

Capital work-in-progress comprises costs incurred on assets not ready for intended use as at the reporting date.

Borrowing costs directly attributable to the acquisition/construction of qualifying assets, which take a substantial period of time to get ready for intended use, are capitalized as part of the cost of such assets.



Depreciation

Depreciation on PPE is provided on the Written Down Value (WDV) method in accordance with the useful lives prescribed in Schedule II of the Companies Act, 2013.

Depreciation is charged on a pro-rata basis from the month of addition and up to the month prior to disposal.

Residual values, useful lives and method of depreciation are reviewed at each financial year end and adjusted if appropriate.

Intangible Assets

Intangible assets are recognized when it is probable that future economic benefits attributable to the assets will flow to the Company and the cost of such assets can be measured reliably.

Intangible assets are stated at cost less accumulated amortization and impairment losses, if any.

Intangible assets are amortized on a Written Down Value basis over the useful life prescribed in Schedule II of the Companies Act, 2013 or based on management's estimate, if lower.

Amortization methods, useful lives and residual values are reviewed at each financial year end.

(h) Investments

(i) Classification:

Investments are classified as current or non-current (long-term) based on the management's intention at the time of acquisition.

Current investments: Investments which are intended to be held for not more than 12 months from the balance sheet date.

Non-current (long-term) investments: Investments which are intended to be held for a period exceeding 12 months from the balance sheet date.

(ii) Valuation:

Long-term investments are stated at cost, less provision for any permanent diminution in value.

Current investments are carried at lower of cost and fair value.

Diminution in the value of an investment is recognized as an expense in the Statement of Profit and Loss.

(iii) Investment income:

Dividend income is recognized when the Company's right to receive the payment is established.

Interest income on investments is recognized on a time-proportion basis, using the effective interest method.

Transaction costs directly attributable to the acquisition of investments are included in the cost of the investment.

(iv) Impairment:

Investments are reviewed at each reporting date for indications of impairment. An impairment loss is recognized if the carrying amount of the investment exceeds its recoverable amount, and the loss is charged to the Statement of Profit and Loss.



(i) Cash and Cash Equivalents / Bank Balances

Cash and Cash Equivalents include cash on hand and demand deposits with banks, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

Bank Balances include balances held in current accounts, fixed deposits, and other deposit accounts with banks.

Restricted cash balances or deposits earmarked for specific purposes are disclosed separately and are not considered part of cash and cash equivalents.

Cash and cash equivalents are carried at face value in the balance sheet.

(j) Provisions, Contingent Assets, and Contingent Liabilities

(i) Provisions:

The Company recognizes provisions when, in accordance with applicable Accounting Standards and Generally Accepted Accounting Principles (GAAP), there is a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made of the amount of such obligation.

Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. If it is no longer probable that an outflow of resources will be required, such provisions are reversed.

Provisions are not recognized for future operating losses.

Where the effect of time value of money is material, provisions are measured at present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation.

(ii) Contingent Liabilities:

Contingent liabilities are possible obligations that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or present obligations arising from past events but payment is not probable or the amount cannot be reliably measured.

Contingent liabilities are not recognized in the financial statements but are disclosed in the notes, unless the possibility of an outflow of resources is remote.

(iii) Contingent Assets:

Contingent assets are possible assets that arise from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognized in the financial statements but are disclosed where an inflow of economic benefits is probable.



(k) Borrowing costs

Borrowing costs include interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings, and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to interest costs.

Borrowing costs that are directly attributable to the acquisition, construction, or production of qualifying assets are capitalized as part of the cost of such assets.

A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use or sale.

Capitalization of borrowing costs ceases when the asset is substantially ready for its intended use or sale.

All other borrowing costs are expensed in the period in which they are incurred and charged to the Statement of Profit and Loss.

The Company capitalizes borrowing costs only to the extent that they are directly attributable to the acquisition or construction of the qualifying asset.

(l) Retirement and other employees benefits

(i) Provident Fund

The eligible employees of the Company are entitled to receive the benefits of Provident fund, a defined contribution plan, in which both employees and the Company make monthly contributions at a specified percentage of the covered employees' salary which are charged to the Statement of Profit and Loss on accrual basis. The provident fund contributions are paid to the Regional Provident Fund Commissioner by the Company. The Company has no further obligations for future provident fund.

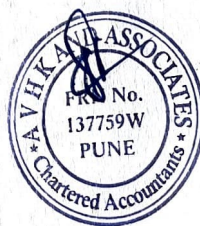
(ii) ESIC

Contributions to employees' state insurance scheme (ESI), which are defined contribution schemes, are charged to the Statement of Profit and Loss on an accrual basis.

(m) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.



Rohan Ramkamal Enterprises Private Limited

Notes to the financial statements

Note - 3

Share Capital

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Authorized share capital 10,000 equity shares of Rs 10/- each	4,900.00	4,900.00
Issued, subscribed and fully paid up shares 10,000 equity shares of Rs 10/- each	100.00	100.00
Total issued, subscribed and fully paid up share capital	100.00	100.00

(a) Reconciliation of number of shares outstanding is set out below (₹ in thousands, except equity share & EPS)

Particulars	As at		As at	
	March 31 2025		March 31 2024	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the year	10,000	100.00	10,000	100.00
Add: Addition during the period	-	-	-	-
Less: Deduction during the period	-	-	-	-
At the at the end of the year	10,000	100.00	10,000	100.00

(b) Terms / Rights attached to equity shares:

The Company has only one class of equity share having par value of Rs.10 each per share.
Each holder of equity share is entitled to one vote per share and proportionate amount of dividend if declared to the total number of shares
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company.
The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% of shares

Shares held by	As at		As at		% Change during the year	
	March 31 2025		March 31 2024		March 31 2024	
	No. of Shares	% Holding	No. of Shares	% Holding	No. of Shares	% Holding
Ahilya Shivraj Bhatane	5,000	50.00%	5,000	50.00%	-	0.00%
Rohan Shivraj Bhatane	4,999	49.00%	4,999	49.00%	-	0.00%

(d) Shares held by the promoters at the end of the year

Shares held by	As at		As at		% Change during the year	
	March 31 2025		March 31 2024		March 31 2024	
	No. of Shares	% Holding	No. of Shares	% Holding	No. of Shares	% Holding
Ahilya Shivraj Bhatane	5,000	50.00%	5,000	50.00%	-	0.00%
Rohan Shivraj Bhatane	4,999	49.00%	4,999	49.00%	-	0.00%
Sojerbai Shrihari Bhatane	1	1.00%	1	1.00%	-	0.00%



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Note - 4

Reserves and surplus

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Surplus/(deficit) in statement of profit & loss		
Balance as per last financial statements	38,822.62	6,779.14
Add: Profit/(Loss) for the year	11,165.33	32,043.47
Net surplus/(deficit) in the statement of profit & loss	49,987.95	38,822.62
Total reserves & surplus	49,987.95	38,822.62

Note - 5

Short-term borrowings

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
<u>Secured</u>	-	-
<u>Unsecured:</u>		
a. Loan repayable on demand		
i. From banks	7,763.44	-
ii. From other parties	-	-
b. Loans & advance from related parties (refer note 25.2)	-	13,152.50
c. Deposits	-	-
d. Other loans & advances	-	-
e. Current maturities of long term borrowings	-	-
Total short term borrowings	7,763.44	13,152.50



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Note - 6

Trade payables

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Trade payables	27,872.45	64,376.35
Total trade payables	27,872.45	64,376.35

Trade payables ageing schedule

Particulars	As at	As at
	March 31 2025	March 31 2024
MSME		4,316.16
Less than 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Others	21,818.97	56,527.16
Less than 1 Year	6,053.48	3,533.03
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Disputed dues-MSME		
Less than 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Disputed dues-Others		
Less than 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Total trade payables	27,872.45	64,376.35

¹Dues to Micro and Small Enterprises

The Company has not received any intimation from supplier's regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid together with interest paid/payable as required under said Act have not been given.



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Note - 7

Other current liabilities

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Statutory dues payable	939.20	9,295.51
Outstanding expenses	-	1,491.19
Advances against EMD	8,461.46	-
Total Other current liabilities	9,400.65	10,786.70

Note - 8

Short-term provisions

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Provision for employee benefits		
Salary and reimbursements including director	3,024.34	-
Provident Fund, ESIC & LWF	15.76	49.56
Others		
Income Tax	3,758.03	-
Provision for expenses	219.60	-
Total short-term provisions	7,017.72	49.56



Rohan Ramkamal Enterprises Private Limited

Notes to the financial statements

Note-9 : Property, plant and equipment

(As per Schedule II of the Companies Act, 2013)

The changes in the carrying value of property, plant and equipment are as follows (₹ in thousands)

Particulars	Computer & Laptops	Office Equipment	Furniture	Total
Cost or valuation				
At 1st April 2023	3.66	5.10	243.22	251.98
Additions	57.41	95.10	-	152.50
Disposals	-	-	-	-
At 31st March 2024	61.07	100.19	243.22	404.48
Additions	-	-	-	-
Disposals	-	-	-	-
At 31st March 2025	61.07	100.19	243.22	404.48
Depreciation				
At 1st April 2023	-	-	10.49	10.49
Charge for the year	18.13	7.76	60.25	86.13
Disposals	-	-	-	-
At 31st March 2024	18.13	7.76	70.74	96.62
Charge for the year	24.81	16.04	44.66	85.50
Disposals	-	-	-	-
At 31st March 2025	42.94	23.79	115.39	182.13
Net Block				
At 31st March 2024	42.94	92.44	172.48	307.86
At 31st March 2025	18.13	76.40	127.83	222.35



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Note - 10

Deferred tax asset

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Deferred tax	29.79	16.46
Total deferred tax asset	29.79	16.46

Note - 11

Long-term loans and advances

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
<u>Secured-considered good</u>	-	-
<u>Unsecured-considered good</u>	-	-
a. Capital Advances (unsecured, considered good)	1,351.00	-
b. Loans and advances to related parties	1,000.00	-
c. Other loans and advances	-	-
<u>Doubtful</u>	-	-
Total long-term loans and advances	2,351.00	-

Note - 12

Other non-current assets

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Security deposits (Unsecured; Considered good)	6,910.73	-
i. Deposit for tender	11,110.54	1,417.96
Bank deposits with more than 12 months maturity*	-	-
Total other non-current assets	18,021.27	1,417.96

*Bank deposits are under lien/restricted for specific purposes such as margin money for bank guarantees, security against borrowings etc. These deposits are not freely available for use by the Company.

Note - 13

Current investments

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Investments in Equity Instruments	-	-
<u>Quoted</u>	-	-
<u>Unquoted</u>	7,307.90	-
Investment in joint ventures*	-	-
Total current investments	7,307.90	-



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

***Details of investment in Joint Ventures**

Particulars	Share of Profit	Capital Balance
	As at March 31 2025	As at March 31 2025
Sai Ram (JV)	51%	21,245.00
Shree Sai Siddhi (JV)	28%	(9,81,407.00)
Dream RREPL (JV)	49%	82,68,057.00

Note - 14

Trade receivables

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Trade receivables	20,741.44	75,179.06
Unbilled trade receivables	-	-
Total trade receivables	20,741.44	75,179.06

Trade receivables ageing schedule

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Undisputed-Considered Goods		
Less than 6 months	19,499.23	75,085.64
6 months-1 year	165.37	-
1-2 years	987.86	-
2-3 years	88.99	-
More than 3 years	-	93.42
Undisputed-Considered Doubtful		
Less than 6 months	-	-
6 months-1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Disputed-Considered Goods		
Less than 6 months	-	-
6 months-1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Disputed-Considered Doubtful		
Less than 6 months	-	-
6 months-1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total trade receivables	20,741.44	75,179.06



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Note - 15

(₹ in thousands)

Cash and cash equivalents

Particulars	As at	As at
	March 31 2025	March 31 2024
Balances with banks	190.58	14,990.22
- On current accounts ¹	311.03	135.11
Cash on hand ¹		
	501.61	15,125.33
Sub Total		
Others		
Fixed deposits with banks & financial institutions ¹	-	-
Deposits with original maturity for less than 12 months		
	-	-
Sub Total		
	501.61	15,125.33
Total cash and cash equivalents		

¹Cash and cash equivalents as at March 31, 2025 are free from restricted cash and bank balances.

Note - 16

Short-term loans and advances

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
<u>Secured-considered good</u>	-	-
<u>Unsecured-considered good</u>		
i) loans and advances to related parties	20,394.50	1,401.43
ii) Other loans and advances	6,576.81	-
	-	-
<u>Doubtful</u>		
Less: Provision for doubtful loans & advances	-	-
	26,971.31	1,401.43
Total short-term loans and advances		

Note - 17

Other current Assets

(₹ in thousands)

Particulars	As at	As at
	March 31 2025	March 31 2024
Balance with revenue authorities	6,671.04	3,544.13
Other current assets	10,409.51	16,236.43
	17,080.55	19,780.56
Total other current assets		



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Note - 18

Revenue from operations

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Sale of services		
Sale of services-works contract	2,45,349.14	5,57,173.54
Total revenue from operations	2,45,349.14	5,57,173.54

Note - 19

Other income

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
<u>Interest income on</u>		
Bank deposits	166.62	75.43
<u>Miscellaneous income</u>		
Share of profit from partnership firms in which investment is made	713.29	-
Discount received	226.09	-
Total other income	1,105.99	75.43

Note - 20

Cost of material consumed

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Opening stock	14,059.07	2,850.20
Add: Purchases	1,85,985.71	4,32,094.69
Less: Closing stock	8,915.00	14,059.07
Total cost of material consumed	1,91,129.78	4,20,885.82

Note - 21

Employee benefit expenses

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Salaries and wages	6,720.94	12,013.56
Contribution to provident and other funds	126.73	-
Staff welfare expenses	343.56	137.01
Total employee benefit expenses	7,191.23	12,150.57



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Note - 22

Finance cost

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Loan processing charges	216.00	-
Total finance cost	216.00	-

Note - 23

Other expenses

(₹ in thousands)

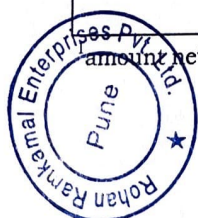
Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Site expenses	2,136.46	-
Hire charges	1,083.46	-
Labour cess	849.76	-
Labour charges	14,494.26	74,751.74
Deductions from invoices	4,026.59	-
Worker insurance	763.24	-
Royalty and other expenses	826.84	-
Electricity expenses	95.35	29.56
Miscellaneous expenses	1,902.16	649.14
Office expenses	245.49	86.55
Professional and consulting fees	104.20	332.93
Rent expenses	4.00	-
Repair and maintenance	114.70	486.43
Rates and taxes	2,307.98	188.09
Travelling expenses	3,526.97	27.26
Bank charges	281.91	6.73
Insurance expenses	159.23	-
Hotel, boarding and lodging expenses	-	204.94
Balances written off	-	4,314.32
Telephone expenses	-	14.83
Total other expenses	32,922.59	81,092.50

Payments to the Auditors

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Audit Fees ¹		
for statutory audit	-	45.00
for other matters	-	114.00
Total	-	159.00

amount net of applicable taxes



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

(₹ in thousands, except		
Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Net profit after tax	11,165.33	32,043.47
Weighted average number of equity shares (face value of Rs. 10 each)	10000	10000
Earnings per share	1,116.53	3,204.35



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

25. Related Party

Related Party Disclosures, as required by Accounting Standard 18, "Related Party Disclosures" are given below

25.1. Names of Related Parties

Shivraj Mane	: Director
Ahilya Bhatane	: Director
Rohan Enterprises	: Enterprises owned & managed by the director
Dream RREPL JV	: Joint Venture firm
Shree Sai Siddhi JV	: Joint Venture firm
Sai Construction	: Partner in Joint venture with the company

25.2. Related Party Transactions

Parties with whom the Company has entered into transactions during the period in the ordinary course of business.

(₹ in thousands)

Particulars	For the year ended
	March 31 2025
Director-Salary/Remuneration	
Ahilya Bhatane	4,000.00
	-
Total	4,000.00
Advances/loans:	
Dream RREPL (JV)	20,575.22
Rohan Enterprises-Ahilya Bhatane	30,587.50
Sai Constructions	3,000.00
Shree Sai Siddhi JV	3,800.00
	57,962.72
Receipts of advances/loan:	
Sai Constructions	6,000.00
Shree Sai Siddhi JV	3,845.80
Rohan Enterprises-Ahilya Bhatane	43,740.00



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Balance outstanding at the year end

Particulars	For the year ended
	March 31 2024
Outstanding balance of loans and advances:	
Dream RREPL (JV)	21,745.50
Total	21,745.50
Outstanding balance of borrowings:	
Sai Constructions	3,000.00
Shree Sai Siddhi JV	45.80
Total	3,045.80

26. Particulars of unhedged foreign currency exposure as at the balance sheet date

The Company does not operates internationally, and the Company is not exposed to foreign exchange risk through its sales and services and purchases from overseas suppliers. The Company's operations can not be affected as the rupee appreciates/ depreciates against these currencies.



Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

27. Ratio Analysis

Particulars	Measurement Unit	Numerator	Denominator	For the year ended	
				March 31 2025	March 31 2024
Current Ratio	Times	Current Assets	Current Liabilities	1.57	1.42
Debt-Equity Ratio	Times	Total Debt (Long term borrowings+ short term borrowings)	Shareholders Equity	0.15	0.34
Debt Service Coverage Ratio	Times	Earning available for Debt Service (EBDIT+non cash items)	Debt Service (Finance cost+principal repayment+lease payments)	70.42	0.00
Return on Equity Ratio	Percentage	Net Profit(after taxes)	Average Shareholders Equity	6.27%	34.98%
Inventory Turnover Ratio	Times	Revenue from Operations	Average Inventories	5.34	16.48
Trade Receivables Turnover Ratio	Times	Revenue from Operations	Average Trade Receivable	1.28	3.39
Trade Payables Turnover Ratio	Times	Total Purchases	Average Trade Payable	4.14	13.08
Net Capital Turnover Ratio	Times	Revenue from Operations	Working Capital (Current assets-current liabilities)	8.33	14.99
Net Profit Ratio	Percentage	Net Profit(after taxes)	Revenue from Operations	4.55%	5.75%
Return on Capital Employed	Percentage	Profit(before interest and taxes)	Capital Employed Tangible net worth+total debt+deferred tax liability)	26.15%	82.64%

Key changes in financial ratios

Ratio	Reason for more than 25% change
Return on Equity Ratio	Decreased primarily due to decrease in turnover which resulted in decreased profits
Return on Capital Employed	Decreased primarily due to decrease in turnover which resulted in decreased profits
Trade Payables Turnover Ratio	Decreased primarily due to decrease in purchases which resulted in decreased payables



Rohan Ramkamal Enterprises Private Limited

28. Additional regulatory information

(i) This clause is not applicable as the Company does not hold any immovable properties where the title deeds are not in its name

(ii) The Company has not revalued its Property, Plant and Equipment

(iii) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

(₹ in thousands)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	21,745.50	100.00

(iv) Capital-Work-in Progress (CWIP)

(₹ in thousands)

CWIP	Projects in progress	Projects temporarily suspended
Amount in CWIP for a period of		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	-	-

(v) The Company does not have any Intangible Assets under development

(vi) The Company do not have any Benami Property where any proceedings has been initiated or pending against the company for holding any Benami property under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(vii) The Company has borrowings from banks or financial institutions on the basis of current assets.

(a) The quarterly returns/stock statements filed by the Company with such banks/financial institutions have not been made available to us for verification, and accordingly, we are unable to comment whether they are in agreement with the books of account of the Company.

(viii) The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.

(ix) The Company does not have transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(x) The Company does not have any charges or satisfaction which are yet to be registered with the Registrar of the Companies beyond the statutory period.



(xi) The Company has not entered into any Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.

(xii) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(xiii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiv) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as search, survey or any other relevant provision of the Income Tax Act, 1961).

(xv) Corporate social responsibility (CSR)

In accordance with Section 135 of Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules 2014 as amended from time to time, Every company having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year shall constitute a Corporate Social Responsibility Committee of the Board consisting of three or more directors, out of which at least one director shall be an independent director. The Board of every company referred to in sub-section (1) of 135 of Companies Act, 2013, shall ensure that the company spends, in every financial year, at least two per cent. of the average net profits of the company made during the three immediately preceding financial years, in pursuance of its Corporate Social Responsibility Policy. The provisions of the aforesaid section are not applicable for the company.

(xvi) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

29. Comparatives

Previous year's figures have been regrouped wherever necessary to conform to this year's classification.

The accompanying notes are an integral part of the financial statements

As per our report of even date

A V H K AND ASSOCIATES

Chartered Accountants

FRN: 137759W

CA Vijay Katke

Partner

M.No.164677

UDIN: 25164677BMIWLA6145

23 September 2025

Pune



**For and on behalf of the Board of Directors of
Rohan Ramkamal Enterprises Private Limited**

Ahilya Bhatane

Director

DIN: 00905328

23 September 2025

Pune

Shivraj Mane

Director

DIN: 08054609

23 September 2025

Pune



Rohan Ramkamal Enterprises Private Limited

CIN: U74990PN2015PTC157608

Statement of Profit and Loss

(₹ in thousands)

Particulars	Notes	For the year ended	For the year ended
		March 31 2025	March 31 2024
I Revenue from operations	18	2,45,349.14	5,57,173.54
II Other income	19	1,105.99	75.43
III Total income		2,46,455.14	5,57,248.97
IV Expenses	20	1,91,129.78	4,20,885.82
Cost of material consumed	21	7,191.23	12,150.57
Employee benefits expense	22	216.00	-
Finance Cost	9	85.50	86.13
Depreciation and amortization expense	23	32,922.59	81,092.50
Other Expenses			
Total expenses		2,31,545.10	5,14,215.01
V Profit before exceptional and extraordinary items and tax (III - IV)		14,910.03	43,033.96
VI Exceptional items		-	-
VII Profit before extraordinary items and tax (V - VI)		14,910.03	43,033.96
VIII Extraordinary items		-	-
IX Profit before tax (VII- VIII)		14,910.03	43,033.96
X Tax expense		(3,758.03)	(11,000.00)
Current tax		13.32	9.52
Deferred tax			
XI Profit/(Loss) for the period (V-VI)		11,165.33	32,043.47
XII Earnings per equity share	24		
a. Basic		1,116.53	3,204.35
a. Diluted		1,116.53	3,204.35
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements
As per our report of even date

A V H K AND ASSOCIATES
Chartered Accountants
FRN: 137759W



CA Vijay Katke
Partner
M.No.164677
UDIN: 25164677BMIWLA6145
23 September 2025
Pune

For and on behalf of the Board of Directors of
Rohan Ramkamal Enterprises Private Limited



Ahilya Bhatane
Director
DIN: 00905328

23 September 2025
Pune

Shivraj Mane
Director
DIN: 08054609

23 September 2025
Pune

Rohan Ramkamal Enterprises Private Limited
Notes to the financial statements

Note - 18

Revenue from operations

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Sale of services		
Sale of services-works contract	2,45,349.14	5,57,173.54
Total revenue from operations	2,45,349.14	5,57,173.54

Note - 19

Other income

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
<u>Interest income on</u>		
Bank deposits	166.62	75.43
<u>Miscellaneous income</u>		
Share of profit from partnership firms in which investment is made	713.29	-
Discount received	226.09	-
Total other income	1,105.99	75.43

Note - 20

Cost of material consumed

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Opening stock	14,059.07	2,850.20
Add: Purchases	1,85,985.71	4,32,094.69
Less: Closing stock	8,915.00	14,059.07
Total cost of material consumed	1,91,129.78	4,20,885.82

Note - 21

Employee benefit expenses

(₹ in thousands)

Particulars	For the year ended	For the year ended
	March 31 2025	March 31 2024
Salaries and wages	6,720.94	12,013.56
Contribution to provident and other funds	126.73	-
Staff welfare expenses	343.56	137.01
Total employee benefit expenses	7,191.23	12,150.57

